



Our Company was originally formed and registered as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s The Best India", pursuant to a deed of partnership dated 24th February, 2000. Thereafter "M/s The Best India" was converted from Partnership Firm to a Limited Company under Part I (Chapter XXI) of the Companies Act, 2013 in the name of "TBI Corn Limited" and received a certificate of incorporation dated 22nd June, 2022 issued by the Registrar of Companies, Pune. For details of Conversion of Company, please refer to section titled "HISTORY AND CERTAIN CORPORATE MATTERS" beginning on page no. 135 of the Red Herring Prospectus.

Registered office: A5/3 & A5/4, MIDC, Miraj, Tal- Miraj, Dist- Sangli 416 410, Maharashtra, India, Tel. No.: (0233) 2644950, E-Mail: cs@tbicorn.com, Website: www.tbicorn.com, Contact Person: Ms. Ishani Dhupar, Company Secretary and Compliance Officer.

PROMOTER'S OF OUR COMPANY: MR. YOGESH LAXMAN RAJHANS AND SMT. ASHA LAXMAN RAJHANS

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge platform of ("National Stock Exchange of India Limited) (NSE Emerge).

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 47,80,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF TBI CORN LIMITED ("TBI" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[•] / PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[•] / PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹[•] / LAKHS ("THE ISSUE"), OF WHICH 2,40,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹[•] / PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[•] / PER EQUITY SHARE AGGREGATING TO ₹[•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 45,40,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹[•] / PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[•] / PER EQUITY SHARE AGGREGATING TO ₹[•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.33% AND 25.01%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

• QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UPTO 2,40,000 EQUITY SHARES OR 5.02% OF THE ISSUE

PRICE BAND: ₹ 90/- TO ₹ 94/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

FLOOR PRICE IS 9.00 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 9.40 TIMES OF THE FACE VALUE OF THE EQUITY SHARES,

BIDS CAN BE MADE FOR A MINIMUM OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS

- The Book Running Lead Manager associated with the issue has handled 7 public issue in the past three years out of which 1 issue closed below the Issue Price on listing date.
- The Co-Lead Manager associated with the issue has handled 1 public issue in the past three years out of which 0 issue closed below the Issue Price on listing date.
- Average cost of acquisition of equity shares held by the individual promoters i.e. by Mr. Yogesh Laxman Rajhans is ₹5.99/- and by Smt. Asha Laxman Rajhans is ₹222.28/- the Issue Price at the Upper end of the Price Band is ₹94.00/- per Equity Shares.
- Return on Average Net Worth for the period ended December 31st, 2023, March 31st, 2023, June 21st, 2022 and for financial year ended 2022 and 2021 is 26.68%, 47.59%, 5.81%, 7.55% and 4.67%.

BASIS OF ISSUE PRICE

The Issue Price has been determined by the Company in consultation with the BRLM and Co-LM on the basis of the key business strengths of our company.

The face value of the Equity Shares is ₹ 10/- and Issue Floor Price is ₹ 90/- which is 9.00 times of the face value and Issue Cap Price is ₹ 94/- which is 9.40 times of the face value.

QUALITATIVE FACTORS

- Enduring Values of the company & Management Team;
- Integrity;
- Customer Focus;
- Innovation;
- Teamwork;
- Respect for Individuals;
- Accountability;
- Strong Statutory compliance policies.

For detailed discussion on the qualitative factors which form the basis for computing the price, please refer the section titled "Business Overview" beginning on page no. 96 of the Red Herring Prospectus.

QUANTITATIVE FACTORS

Information presented below is derived from our company's Restated Financials Statements prepared in accordance with Indian GAAP. Some of the quantitative factors, which form the basis for computing the price, are as follows:

1. Basis & Diluted Earnings per Shares (EPS), as restated:

S. No.	Period	Basic & Diluted (₹)	Weights
1.	March 31st, 2021	426.82	-
2.	March 31st, 2022	805.53	-
3.	June 21st, 2022*	872.81	-
4.	March 31st, 2023*	11,365.72	-
5.	December 31st, 2023*	18.63	-

* Not Annualized.

2. Price Earning (P/E) Ratio in relation to Issue Price Band of ₹ 90.00/- - 94.00/- per shares:

S. No.	Particulars	P/E at the Floor Price	P/E at the Cap Price
1.	March 31st, 2021	0.21	0.22
2.	March 31st, 2022	0.11	0.12
3.	June 21st, 2022*	0.10	0.11
4.	March 31st, 2023*	0.01	0.01
5.	December 31st, 2023*	4.83	5.05

* Not Annualized.

3. Return of Net Worth (RoNW):

S. No.	Period	RONW (%)	Weights
1.	March 31st, 2021	4.67	-
2.	March 31st, 2022	6.61	-
3.	June 21st, 2022*	4.89	-
4.	March 31st, 2023*	37.97	-
5.	December 31st, 2023*	18.84	-

* Not Annualized

4. Net Asset Value (NAV) per Equity Shares:

S. No.	As at	NAV
1.	March 31st, 2021	9,140.63
2.	March 31st, 2022	12,187.62
3.	June 21st, 2022*	17,833.75
4.	March 31st, 2023*	29,933.17
5.	December 31st, 2023*	30.41
	NAV per Equity Shares after the Issue at Floor Price	46.10
	NAV per Equity Shares after the Issue at Cap Price	47.15
	NAV at the Issue Price	[•]

* Not Annualized.

5. Comparison of Accounting Ratios with Industry Peer:

Our Company does not have exact comparable listed peer, therefore information related to peer group has not been provided. The Issue Price of ₹[•] / is determined by our Company in consultation with the BRLM and Co-LM is justified based on the above accounting ratios. For further details, please refer to the section titled "Risk Factors" and chapters titled "Business Overview" and "Restated Financial Statement" beginning on page nos. 13, 96 and 160 respectively of this Red Herring Prospectus.

6. The face value of Equity Shares of our Company is ₹10/- per Equity Share and the Issue price is ₹[•] / per share which is [•] times the face value.

7. The Issue Price has been determined by our Company in consultation with BRLM and Co-LM and justified by our Company in consultation with the BRLM and Co-LM on the basis of above parameters. The investors may also want to peruse the risk factors and financials of the Company including important profitability and return ratios, as set out in the Auditors' Report in the Issue Document to have more informed view about the investment.

Investors should read the above-mentioned information along with section titled "Business Overview", "Risk Factor" and "Restated Financial Statements" beginning on page nos. 91, 13 and 160 respectively including important profitability and return ratios, as set out in Chapter titled "Other Financials Information" on page no. 169 of the Red Herring Prospectus to have a more informed view.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page no. 82 of the Red Herring Prospectus.

BID/ISSUE PERIOD

ANCHOR INVESTOR OPENS ON: THURSDAY, 30th MAY 2024
OPENS ON: FRIDAY, 31st MAY 2024
CLOSED ON: TUESDAY, 04th JUNE 2024

Our Company in consultation with the BRLM and Co-LM may consider participation by Anchor Investors. The Anchor Investor bidding date shall be one working day prior to the Bid/Issue Opening date in accordance with the SEBI (ICDR), Regulation, 2018. In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the BRLM and Co-LM and the terminals of the other members of the Syndicate and by intimation to the SCSBs, the Sponsor Bank, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rule, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulation, the Issue is being for at least 25% of the post issue paid up equity share capital of our company. The issue is being made through the book building process wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB") (the "QIB Portion"), provided that our company in consultation with the BRLM and Co-LM may allocate upto 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investors Allocation Price. In the event of Under-Subscription or non-allocation in the Anchor Investors Portion, the balance equity shares shall be added to the QIB Category. 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion (excluding Anchor Investor Portion), the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIB. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism, in which the corresponding Bid Amount will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page no. 215 of the Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidding / Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requirement Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the client ID are correctly filed in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our company, see "History and Corporate Structure" on page no. 135 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our company. The Memorandum of Association of our company is a material document for inspection in relation to the Issue. For further details, see the Section "Material Contracts and Documents for Inspection" on page no. 259 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital comprises of 2,00,00,000 Equity Shares of ₹10/- each aggregating to ₹2,00,00,000 Lakh. The present issued, subscribed and paid-up share capital comprises of 1,33,77,605 Equity Shares of ₹10/- each aggregating to ₹1,33,77,605 Lakh. For details of the Capital Structure, see "Capital Structure" on the page no. 50 of the Red Herring Prospectus.

NAME OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the name of signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Yogesh Laxman Rajhans - 4,300 Equity Shares, Smt. Asha Laxman Rajhans - 250 Equity Shares, Ms. Avanti Yogesh Rajhans - 250 Equity Shares, Mrs. Abha Hitendra Jain - 50 Equity Shares, Mrs. Harshali Mukesh Sonawane - 50 Equity Shares, Mr. Santosh Shivdas Patil - 50 Equity Shares and Mr. Satish Vasantrao Sakhalakar - 50 Equity Shares aggregating to 5,000 Equity Shares of ₹10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page no. 135 of the Red Herring Prospectus. For details of the share capital and capital structure of the company see "Capital Structure" on page no. 50 of the Red Herring Prospectus.

PROPOSED LISTING: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time, Our Company has received in-principle approval letter dated May 15th, 2024 from National Stock Exchange of India Limited ("NSE") for using its name in this offer documents for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purpose of this issue, the Designated Stock Exchange will be the NSE. As copy of the Red Herring Prospectus has been filed to the ROC on 24th May, 2024, which has been taken on record by ROC on 24th May, 2024, and Prospectus shall be filed to ROC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of Red Herring Prospectus up to the Bid/Issue Closing Date. See "Material Contracts and Documents for Inspection" on the page no. 259 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulation, 2018, the Red Herring Prospectus has been filed with SEBI. However SEBI shall not issue any observation on the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus. Hence there is no such specified disclaimer clause of SEBI. However investors may refer full text of the "Disclaimer Clause of SEBI" beginning on page no. 194 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE ("NSE EMERGE") should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer Clause of NSE" appearing on page no. 195 of the Red Herring Prospectus".

RISK TO INVESTORS: Investment in equity and equity-related securities involve a degree of risk and investors should not invest any fund in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue including the risk involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the Section titled "Risk Factor" on page no. 13 of the Red Herring Prospectus.

CREDIT RATING: As this is an issue of Equity Shares there is no credit rating for this Issue.





DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointing an IPO Grading agency.

ASBA* Simple, Safe, Smart way to application - Make use of it. *Application Supported by Blocked Amount (ASBA) is better way of applying to issue by simple blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in public issue No Cheque / demand draft will be accepted

UPI - NOW Mandatory in ASBA FOR RETAIL INDIVIDUAL INVESTORS (RII) applying through Registered Brokers, DPs and RTAs, RII also have option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank A/c used for bidding is linked to their PAN.

For Details on ASBA and UPI process, please refer to the details given in Application Form, Abridged Prospectus and General Information Document for investing in the public issue and also refer to the section "Issue Procedure" beginning on page no. 215 of the Red Herring Prospectus. ASBA Forms can be downloaded from the website of National Stock Exchange of India Limited (www.nseindia.com) and can be obtained from the list of banks that is displayed on the Securities and Exchange Board of India ("SEBI") at (www.sebi.gov.in). List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	CO-LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>SWASTIKA INVESTMART LIMITED; SEBI Registration Number: INM000012102; Merchant Banking Division Address: Flat No. 18 Floor 2nd North Wing Madhaveshwar Co-op HSG Society Ltd, Madhav Nagar, 11/12 S V Road, Andheri West, Mumbai 400 058, Maharashtra, India; Telephone Number: +91-22-26254568-69; Email Id: merchantbanking@swastika.co.in; Investors Grievance Id: mb.investorgrievance@swastika.co.in; Website: www.swastika.co.in,; Contact Person: Mr. Mohit R. Goyal; Designation: Compliance Officer; CIN: L65910MH1992PLC067052.</p>	 <p>EKADRISHT CAPITAL PRIVATE LIMITED SEBI Registration Number: INM000013040; Registered Office: 1102, Summit Business Bay, Chakala Andheri East, Mumbai-400093, Maharashtra, India; Telephone Number: +91 8383878744; Email Id: krunal@ekadrisht.com; Investors Grievance Id: grievances@ekadrisht.com; Website: www.ekadrisht.com; Contact Person: Mr. Krunal Pipalia; Designation: Vice President; CIN: U66190MH2023PTC401863.</p>	 <p>KFIN TECHNOLOGIES LIMITED Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India. Tel No.: +91 40 6716 2222; Email Id: tbi.ipo@kfintech.com; Investor Grievance Email Id: einward.ris@kfintech.com; Contact Person: Mr. M Murali Krishna Designation: Vice President Website: www.kfintech.com; SEBI Registration No.: INR000000221.</p>	 <p>Ms. Ishani Dhupar; Company Secretary and Compliance Officer; TBI CORN LIMITED Registered office Address: A5/3 & A5/4, MIDC, Miraj, Tal- Miraj, Dist- Sangli 416 410, Maharashtra, India; Tel No.: (0233) 2644950; Website: www.tbicorn.com; E-Mail: cs@tbicorn.com.</p> <p>Investors can contact the company secretary and compliance officer or the BRLM or Co-LM or the Registrar to the Issue in case of any pre-issue related problems, such as non – receipt of letter of offer, non-credit of allotted equity shares in the respective beneficiary account and refund orders etc.</p>

AVAILABILITY BID-CUM-APPLICATION FORMS: Bid-cum-Application forms can be obtained from the Company i.e. TBI Corn Limited, the Book Running Lead Manager i.e. Swastika Investmart Limited, the Co-Lead Manager i.e. Ekadrisht Capital Private Limited, the Registrar to the issue i.e. Kfin Technologies Limited. The application forms can also be downloaded from the website of National Stock Exchange of India Limited i.e. www.nseindia.com. Application supported by Block Amount forms shall be available with designated branches of Self Certified Syndicate Banks, the list of which is available at website of the Stock Exchange and SEBI.

AVAILABILITY OF RED HERRING PROSPECTUS: Investor are advised to refer to the Red Herring Prospectus and the Risk Factor Contained therein, before applying in the issue. Full copy of the Red Herring Prospectus is available at the website of SEBI at (www.sebi.gov.in); website of Stock Exchange at (www.nseindia.com), the website of Book Running Lead Manager at (www.swastika.co.in); website of Co-Lead Manager at (www.ekadrisht.com) and website of the company at (www.tbicorn.com). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the Red Herring Prospectus, including the section titled "Risk Factor" on page no. 13 of the Red Herring Prospectus, which has been filed with ROC.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All Investors in this Issue may apply through ASBA. ASBA can be availed by all the investors except Anchor Investors. All potential investors are mandatorily required to participate in the issue through an Application Supported by Blocked Amount ("ASBA") process. The investors are required to fill the ASBA forms and submit the same to their Banks which, in return will block the amount in the account as per the authority contained in ASBA form and shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of National Stock Exchange of India Limited i.e. www.nseindia.com. For more details on the ASBA process, please refer to the details given in application forms and abridged prospectus and also please refer to the Section "Issue Procedure" on page no. 215 of the Red Herring Prospectus.

Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Red Herring Prospectus.

BANKER TO THE ISSUE AND SPONSER BANK: HDFC BANK LIMITED

(SEBI Reg. No.: INBI00000063)

Address: HDFC Bank Limited, FIG-OPS Department – Lodha, I Think Techno Campus, O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai – 400042, Maharashtra;

Tel. No.: +91 – 22 30752929, +91 – 22 30752928, +91 – 22 30752914,

Email: sidhart.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, tushar.gavankar@hdfcbank.com, eric.bacha@hdfcbank.com, pravin.teli2@hdfcbank.com, **Website:** www.hdfcbank.com;

Contact Person: Eric Bacha/Sachin Gawade/Pravin Teli/Sidhart Jadhav/Tushar Gavankar

On behalf of the Board of Directors

For, TBI Corn Limited

Sd/-

Mr. Yogesh Laxman Rajhans

Chairman and Managing Director

DIN: 09408693

Place: Sangli

Date: 27th May, 2024

TBI CORN LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Pune ("ROC"). The Red Herring Prospectus is available on the website of the SEBI at (www.sebi.gov.in), the website of the Book Running Lead Manager at (www.swastika.co.in), website of Co-Lead Manager at (www.ekadrisht.com) and website of Company at (www.tbicorn.com) and on the website of National Stock Exchange of India Limited at (www.nseindia.com). Investor should note that investment in equity shares involved high degree of risk. For details, investors should refer to and reply on the Red Herring Prospectus, including the section titled "Risk Factors" on page no. 13 of the Red Herring Prospectus, which has been filed with ROC, before making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 as amended ("The Securities Act") and may not be issued or sold within the United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occurs.

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED MAY 24th, 2024

This Corrigendum should be read in conjunction with the Red Herring Prospectus filed with the Registrar of Companies, Pune on May 24th, 2024. This is with reference to captioned above, we would like to inform to all shareholders that, the below changes shall be read:

1. In addition to the information mentioned in the Red Herring Prospectus dated May 24th, 2024 in the Section "GENERAL INFORMATION" beginning from page no. 39, under the Heading "DETAILS OF KEY MARKET INTERMEDIARIES PERTAINING TO THIS ISSUE AND OUR COMPANY".

SYNDICATE MEMBER OF THE ISSUE

SS CORPORATE SECURITIES LIMITED; CIN: U74899DL1994PLC062572;

Address: 3rd Floor, D-Block, NDM – 2, Netaji Subhash Place, Pitampura, Delhi- 110034, India; **Tel No.:** +91 – 11 – 47003600; **Email Id:** info@sscoperate.com; **Investor Grievance Id:** investorgrievance@sscoperate.com; **Website:** www.sscoperate.com;

Contact Person: Mr. Harshit Singhla; **SEBI Reg. No.:** INZ000219533; **NSE Clearing No.:** 07538.

2. In whole Red Herring Prospectus dated May 24th, 2024, "Pratahkal" edition of Marathi, a regional newspaper shall be read as a "Dakshin Maharashtra Kesari" edition of Marathi, a regional newspaper.