TBI CORN LTD
THE BEST AT CORN MILLING

TBI CORN LIMITED
(FORMERLY KNOWN AS THE BEST INDIA)

CIN: U15400PN2022PLC212368
Regd. Office: A5/3 & A5/4, MIDC, Miraj, Tal- Miraj, Dist- Sangli – 416410 Maharashtra
Email: accounts@tbicorn.com **(M):** +91-9423036063 **Website:** www.tbicorn.com

Date: 27.06.2024

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051.

Scrip Code – TBI

Sub: Outcome of the Meeting of the Board of Directors held on 27th June, 2024.

Dear Sir/Madam,

With reference to the above-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Thursday, 27th June 2024 at the registered office of the company which commenced at 06:00 PM and concluded at 08.50 PM inter-alia has:

1. Considered and approved the standalone Audited financial results for the Half Year and Year ended on 31st March, 2024 pursuant to Regulation 33(3)(j) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and appointed National Securities Depository Limited as designated Depository for the purpose of System Driven Disclosures in accordance with the SEBI Circular No.: SEBI/HO/CFD/DCR1/CIR/P/2018/85.
3. Considered and appointed National Securities Depository Limited as designated Depository of monitoring Foreign Investment Limits in accordance with SEBI Circular No.: IMD/FPIC/CIR/P/2018/61 dated April 5, 2018, further amended by Circular No.: IMD/FPIC/CIR/P/2018/74 dated April 27, 2018.
4. Considered and approved the appointment of SHIVAM SONI & CO. (Membership No.178351) as Internal Auditor of the company for the term of 5 financial years i.e., from 2024-2025 to 2028-2029.
5. Considered and approved the appointment of HIMANSHU SK GUPTA & ASSOCIATES (CP NO: 22596) Practicing Company Secretaries as secretarial Auditor of the company for the financial year 2024-2025.
6. Considered and approved the incorporation of Wholly owned subsidiary company of our Company subject to compliance of applicable laws.

We hereby declare that Pursuant to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, there is unmodified opinion with respect to the Audited Standalone Financial Results for the half year and Year ended March 31, 2024, the declaration with regards to the same is enclosed herewith.

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Further, the detailed disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with regards to the businesses approved in above mentioned para numbers 4 to 6, are enclosed as Annexure-A, B and C respectively.

Thanking you.

Yours faithfully,

FOR TBI CORN LIMITED

Yogesh Laxman Rajhans
Digitally signed by Yogesh Laxman Rajhans
Date: 2024.06.27 20:53:35 +05'30'

YOGESH LAXMAN RAJHANS
CHAIRMAN AND MANAGING DIRECTOR
DIN: 09408693

Date: 27th June, 2024
Place: Sangli

Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Appointment of Shivam Soni & Co as Internal Auditor
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: - 27th June 2024 Term of Appointment: For a term of 5 financial years i.e., from 2024-2025 to 2028-2029.
Brief profile	Shivam Soni & Co is the proprietorship Firm of CA Shivam Soni and is Situated in Ahmedabad. The Firm in engaged into the matters relating to Income Tax, GST, Companies Act, Auditing & Project Financing Services.
Disclosure of relationships between director	Not Applicable

Annexure B

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Appointment of Himanshu SK Gupta & Associates as Secretarial Auditor
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: 27th June 2024 Term of Appointment: As secretarial Auditor of the company for the financial year 2024-2025.
Brief profile	Himanshu SK Gupta & Associates is a leading Practicing Company secretaries firm that offers comprehensive solutions for all the secretarial and legal requirements of businesses. The firm specializes in providing quality services in the areas of Corporate Laws, Listings and Capital Markets, Intellectual Property Rights (IPRs), Corporate Governance issues, Legal matters, and Advocacy in SEBI and Securities Appellate Tribunal (SAT), Corporate Restructuring, and other Regulatory Licensing.
Disclosure of relationships between director	Not Applicable

ANNEXURE C

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of events that needs to be provided	Subsidiary company
1.	**details and reasons for restructuring;**	Name of Proposed Company: Sustainable Agrochem Industries Private Limited or such other name as decided by the Board and approved by the authorities. Reason: To explore opportunities - which are hitherto not ventured into by the parent company - in grain processing. The subsidiary will invest directly or through partnership(s) in new age and higher value products obtained using primarily corn and possibly other agricultural produces.
2.	**Quantitative and/ or qualitative effect of restructuring;**	Not estimated the quantitative effects of the same, however the same will benefit in Revenue Growth on consolidated basis. Qualitative Effects will be Market Positioning, Innovation and Expertise etc.
3.	**details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;**	There will be no special benefits to promoter/promoter group/group companies from the above.
4.	**brief details of change in shareholding pattern (if any) of all entities.**	No Change