TBI CORN LTD
THE BEST AT CORN MILLING

TBI CORN LIMITED

(FORMERLY KNOWN AS THE BEST INDIA)
CIN: L15400PN2022PLC212368
Regd. Office: A5/3 & A5/4, MIDC, Miraj, Tal- Miraj, Dist- Sangli – 416410 Maharashtra
Email: cs@tbicorn.com **(M):** +91-9423036063 **Website:** www.tbicorn.com

To, Date: February 3, 2025
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Subsidiary Company.

REF.: TBI CORN LIMITED (SCRIP CODE: TBI)

With regards and in furtherance to the disclosure submitted by the company on February 3, 2025 in pursuance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of the said Regulations, we hereby inform that TBI FOUNDATION [CIN: U88900PN2025NPL237813] a section 8 company, has been incorporated as a wholly owned subsidiary of TBI CORN LIMITED (a wholly owned subsidiary of the Company).

The disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoDl/P /CIR/2023/123 dated 13th July, 2023, is enclosed herewith as Annexure I.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,

For, TBI CORN LIMITED

Yogesh Laxman Rajhans
Digitally signed by Yogesh Laxman Rajhans
Date: 2025.02.03 19:05:59 +05'30'

YOGESH LAXMAN RAJHANS
CHAIRMAN AND MANAGING DIRECTOR
DIN: 09408693

Place: Sangli

Annexure A

Disclosure under sub-para (1) i.e. Acquisition(s) (including agreement to acquire) of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Information
1	Name of the target entity, details in brief such as size, turnover etc.;	Name : TBI FOUNDATION Authorized Share Capital: Rs. 15,00,000/- (Rupees Fifteen Lakh Only) Paid up Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only) Turnover/Income: Business Activities are not commenced yet as it's a newly incorporated section 8 company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	TBI FOUNDATION is a wholly owned subsidiary company of our Company TBI Corn Limited therefore the transaction would fall within related party transaction.
3	Industry to which the entity being acquired belongs;	To promoting social causes that align with our core values, including uplifting farmers, enhancing the efficiencies of farming communities, and advocating for the welfare of industrial labour.

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4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	TBI Foundation has been incorporated with following objects: • Empower communities by advancing sustainable farming and agricultural innovation through targeted education and training initiatives. • To engage in activities that ensure the safety and security of workers, including providing training on workplace safety, first aid, and the prevention of occupational hazards. • To promote and undertake activities for the welfare, health, safety, and improvement of working conditions for industrial labor, including the establishment and management of welfare centers, health clinics, and recreational facilities. • To conduct research and disseminate information on agricultural techniques, crop management, organic farming, and related areas to empower farmers and enhance productivity. • To develop and implement training programs for farmers, agricultural workers, and the community at large, emphasizing modern farming techniques, resource management, and environmental sustainability.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	This is a matter of incorporation of wholly owned subsidiary company and the regulatory approval for incorporation of the same from Ministry of Corporate Affairs is received in the name of TBI FOUNDATION.
6	Indicative time period for completion of the acquisition;	Wholly owned subsidiary in the name of TBI FOUNDATION is incorporated.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital is in cash.
8	Cost of acquisition or the price at which the shares are acquired;	10,000 Shares were subscribed at the face value of Rs. 10/- each amounting to Rs. 1,00,000/-.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired;	TBI CORN LIMITED holds 100% Equity Shareholding of TBI FOUNDATION. i.e. 10000 equity shares of Rs. 10/- each.

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TBI FOUNDATION is a section 8 company incorporated on February 3, 2025, under the provisions of Companies Act, 2013, having the CIN: U88900PN2025NPL237813, having its registered office in the state of Maharashtra, India. Its main objective, inter alia, is to promote sustainable farming through education, training, and research on modern techniques. It ensures worker safety through hazard prevention and first aid training while enhancing labor welfare via health clinics and welfare centers. Emphasizing environmental sustainability, it empowers farmers and communities with resource management and agricultural innovation. History of last 3 years turnover: Not Applicable Country of presence: India