TBI CORN LTD
THE BEST AT CORN MILLING

TBI CORN LIMITED

(FORMERLY KNOWN AS THE BEST INDIA)

CIN: L15400PN2022PLC212368

Regd. Office: A5/3 & A5/4, MIDC, Miraj, Tal- Miraj, Dist- Sangli – 416410 Maharashtra

Email: cs@tbicorn.com **(M):** +91-9423036063 **Website:** www.tbicorn.com

To, Date: March 4, 2025

Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a step-down subsidiary Company.

REF.: TBI CORN LIMITED (SCRIP CODE: TBI)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of the said Regulations, We hereby inform you that DHAR VENTURES PRIVATE LIMITED [CIN: U11010PN2025PTC238932] has been incorporated as a subsidiary of AGRIPIVOT VENTURES PRIVATE LIMITED, which is a wholly owned subsidiary of TBI CORN LIMITED .

The disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoDl/P /CIR/2023/123 dated 13th July, 2023, is enclosed herewith as Annexure I.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,

For, TBI CORN LIMITED

Yogesh Laxman Rajhans
Digitally signed by Yogesh Laxman Rajhans
Date: 2025.03.04 14:08:34 +05'30'

YOGESH LAXMAN RAJHANS
CHAIRMAN AND MANAGING DIRECTOR
DIN: 09408693

Place: Sangli

Annexure A

Disclosure under sub-para (1) i.e. Acquisition(s) (including agreement to acquire) of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Information
1	Name of the target entity, details in brief such as size, turnover etc.;	Name : DHAR VENTURES PRIVATE LIMITED Authorised Share Capital: Rs. 1,00,000/-(Rupees One Lakh Only) Paid Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only) Turnover: Operations are not commenced yet as it's a newly incorporated company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	DHAR VENTURES PRIVATE LIMITED is a subsidiary of AGRIPIVOT VENTURES PRIVATE LIMITED, which is a wholly owned subsidiary of our Company TBI Corn Limited. therefore the transaction would fall within related party transaction.
3	Industry to which the entity being acquired belongs;	Distilling, rectifying and blending of spirits; ethyl alcohol production from fermented materials, Manufacture of Maize and Starch Products.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	DHAR VENTURES PRIVATE LIMITED has been incorporated with following objects: • To manufacture, process, refine, trade, import, export, and deal in ethyl alcohol, ethanol, and biofuels. • To engage in the production, processing, trading, distribution, and commercialization of starch, agro-based products, ethanol, alcohol, petroleum products, and related derivatives, along with establishing and managing infrastructure for their manufacturing, storage, and distribution. • To Manufacture of all kinds of Agro Products specially Manufacture of Maize and Starch Products.

5	Brief details of any governmental or regulatory approvals required for the acquisition;	This is a matter of incorporation of a subsidiary of Agripivot Ventures Private Limited, which is a wholly owned subsidiary company of our Company, TBI Corn Limited and the regulatory approval for incorporation of the same from Ministry of Corporate Affairs is received in the name of DHAR VENTURES PRIVATE LIMITED.
6	Indicative time period for completion of the acquisition;	DHAR VENTURES PRIVATE LIMITED is incorporated as a subsidiary of AGRIPIVOT VENTURES PRIVATE LIMITED, which is a wholly owned subsidiary of our company, TBI Corn Limited
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Not Applicable
8	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
9	Percentage of shareholding/ control acquired and/ or number of shares acquired;	AGRIPIVOT VENTURES PRIVATE LIMITED, a wholly-owned subsidiary of the Company, holds 51% share capital of DHAR VENTURES PRIVATE LIMITED.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	DHAR VENTURES PRIVATE LIMITED is a private company incorporated on March 3, 2025, under the provisions of Companies Act, 2013, under the CIN U11010PN2025PTC238932 having its registered office in the state of Maharashtra, India. Its main objective, inter alia, is to carry on the business of Distilling, rectifying and blending of spirits; ethyl alcohol production from fermented materials, Manufacture of Maize and Starch Products. History of last 3 years turnover: Operations are not commenced yet as it's a newly incorporated company Country of presence: India