Statutory Audit Report

FINANCIAL YEAR:2024-25

AGRIPIVOT VENTURES
PVT LTD

Auditor
G M C A & Co.
Chartered Accountants

Independent Auditor's Report

To the Members of
AgriPivot Ventures Private Limited

Opinion

We have audited the accompanying financial statements of **AgriPivot Ventures Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its **Profit** for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

The Statement has been prepared based on the annual standalone financial statements for the year ended March 31, 2025. The Board of Directors of the Company are implementation ,for the preparation and presentation of the Statement that give a true and fair view of the Profit or Loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal

GMCA & Co. MITHAKHALI NAVRANGPURA AHMEDABAD FRN 109850W CHARTERED ACCOUNTANTS financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to these financial results, in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

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AHMEDABAD
FRN 109850W
CHARTERED ACCOUNTANTS

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009
☎ 079-40037372 ✉ amin@gmca.co.in ✉ mitt@gmca.co.in ✉ staff@gmca.co.in www.gmca.co.in

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its Joint Venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and an explanation which is to the best of our knowledge and beliefs were necessary for the purposes of our audit.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   D) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, **2014**

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E) On the basis of written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.
ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
iii. There is no amount required to be transferred, to the investor's education & Protection Fund by the Company.

For, G M C A & Co.
Chartered Accountants
FRN: 109850W

GMCA & CO. 101, PARISHRAM MITHAKHALI NAVRANGPURA AHMEDABAD FRN 109850W CHARTERED ACCOUNTANTS

CA Amin G Shaikh
(Partner)
Membership No. 108894
UDIN:25108894BMKOQ8134

Place: Ahmedabad
Date: 18-06-2025

"Annexure A" to the Independent Auditor's Report

(Referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of the Agri Pivot Ventures Private Limited on the financial statements for the year ended 31st March 2025).

1) a) (i) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment on the basis of available information.

(ii) The Company has maintained proper records showing full particulars of intangible assets on the basis of available information.

b) As explained to us, Property, Plant & Equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.

c) The title deeds of all the immovable properties (other than properties where the Company is the lessee, and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.

d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, the provision of paragraph 3 (i) (d) of the Order is not applicable to the Company.

e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

2. a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies of 10% or more in aggregate for each class of inventory were not noticed on such physical verification.

b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Therefore, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

3. a) During the year the Company has provided loans, advances in the nature of loans, provided guarantee and security to companies as follows:

	Loans (In 'Lakhs)
Aggregate amount granted/ provided during the year,	
- Subsidiaries	
- Related Parties	-
- Others	-
Balance outstanding as at balance sheet date in respect of above case,	
- Subsidiaries	
- Related Parties	
- Others	

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b) During the year the investments made and the terms and conditions of the grant of all loans and advances in the nature of loan during the year are, prima facie, not prejudicial to the Company's interest.

c) The company has granted interest free loan which is violation of the Act.

d) There are no amounts of loan granted to companies which are overdue for more than ninety days.

e) There were no loans which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the company.

4. In our opinion and according to the information and explanations provided to us, the Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has not made any investments or granted any loans or given any guarantee or security to the parties covered under section 186 of the Act.

5. According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the clause (v) of paragraph 3 of the Order is not applicable to the Company.

6. To the best of our knowledge and explanations given to us, the Central Government has not specified maintenance of cost records under sub–section (1) of section 148 of the Companies Act, 2013 in respect of the Company's activities. Accordingly, the provisions of clause 3(vi) of the order are not applicable.

7. (a) According to the records of the company examined by us and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Service Tax, Provident Fund, Employees State Insurance (ESI), income tax, and other material statutory dues applicable to it, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of such statutory dues were outstanding as at March 31, 2025, for a period of more than six months from the date they became payable.

   (b) According to the information and explanations given to us and the records of the Company examined by us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited with the appropriate authority on account of any dispute.

8. According to the information and explanations given to us and representation given to us by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

9. a) In our opinion and according to the information and explanations given and books of accounts and records examined by us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

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b) In our opinion, and according to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) In our opinion, and according to the information and explanations given and records examined by us, the Company has not obtained any term loans during the year.

d) According to the information and explanations given to us, procedures performed by us, and on an overall examination of the financial statements of the Company, we report, *prima facie,* that no funds raised on the short-term basis have been utilized for long term purposes.

e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

10. a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) and hence clause (x)(a) of paragraph 3 of the Order is not applicable to the Company.

g) According to the information and explanations given to us and on the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible)

h) during the year hence clause (x)(b) of paragraph 3 of the Order is not applicable to the Company.

11. a) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and on the basis of information and explanations given by the management, no fraud by the Company or on the Company has been noticed or reported during the year.

b) According to the information and explanations given to us, no report under sub-section 12 of section 143 of the Act has been filed by auditor in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) The Company is not required to have Whistle Blower Mechanism under applicable rules and regulations. Further, as represented to us by the management, there are no whistle blower complaints received by the company during the year.

12. The Company is not Nidhi Company as per Companies Act 2013. Accordingly, the provision of paragraph 3(xii) of the Order is not applicable.

13. The provisions of Section 177 of the Companies Act 2013 are not applicable to the Company as it does not fulfil the criteria specified in the Section 177 of Companies Act 2013. According to the information and explanation given to us, the Company has not entered any transactions which under section 188 of Companies Act, 2013. Details of all related party have been disclosed in financial statements, as required by the applicable Accounting standards.

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14. a) As per section 138 of Companies Act 2013, the Company does not have to appoint an internal auditor but it chooses to do so voluntarily. In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.

b) Internal audit under section 138 of Companies Act, 2013 is not applicable. Therefore, the requirement to report on clause 3(xiv)(b) of the Order is not applicable to the Company.

15. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provision of paragraph 3(xv) of the Order is not applicable.

16. a) To the best of our knowledge and as explained, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) In our opinion, and according to the information and explanations provided to us and on the basis of our audit procedures, the company has not conducted any Non-Banking Financial or Housing Finance activities during the year as per the Reserve bank of India Act 1934.

c) In our opinion, and according to the information and explanations provided to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

d) The group does not have any core investment company (CIC) as part of the group as per the definition of the group contained in the core investment companies (Reserve bank) Directions, 2016 and hence the reporting under the clause (xvi) (d) of the order is not applicable.

17. The Company has not incurred cash losses in the current year and in the immediately preceding financial year.

18. There has been no resignation of the statutory auditors during the year. Therefore, provisions of clause (xviii) of Paragraph 3 of the Order are not applicable to the Company.

19. On the basis of the ageing report, financial ratios and expected dates of realization of financial assets and payment of financial liabilities, any other information accompanying the financial statements, Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company.

20. According to the information and explanations given to us and on the basis of our audit procedures provision of section 135 of the Act are not applicable to the Company.

For, G M C A & Co.
Chartered Accountants
FRN: 109850W

GMCA & CO.
101, PARISHRAM MITHAKHALI NAVRANGPURA AHMEDABAD
FRN 109850W
CHARTERED ACCOUNTANTS

CA Amin G Shaikh
(Partner)
Membership No. 108894
UDIN:25108894BMKOQ8134

Place: Ahmedabad
Date: 18-06-2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **AgriPivot Ventures Private Limited**("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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101, PARISHRAM
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FRN 109850W

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025.

For, G M C A & Co.
Chartered Accountants
FRN: 109850W

GMCA & CO. 101, PARISHRAM MITHAKHALI NAVRANGPURA AHMEDABAD FRN 109850W CHARTERED ACCOUNTANTS

CA. Amin G Shaikh
(Partner)
Membership No. 108894
UDIN:25108894BMKOQJ8134

Place: Ahmedabad
Date: 18-06-2025

AGRIPIVOT VENTURES PRIVATE LIMITED
(CIN:U46209PN2024PTC232911)

SANGLI, Sangli H.O,Sangli, SANGLI, 416416,Maharashtra, INDIA

Balance Sheet as at 31-Mar-2025

Rs. In Lakhs

Particulars	Note No.	as at 31-Mar-2025	
I. Equity & Liabilities			
1 Shareholders' Funds			**1.01**
(a) Share Capital	1	1.00	
(b) Reserves and Surplus	2	0.01	
2 Non-Current Liabilities			**1.00**
(a) Long-Term Borrowings	3	1.00	
3 Current Liabilities			**4.71**
(a) Trade Payables	4	4.71	
(b) Short-Term Provisions		-	
(c) Short-Term Borrowings		-	
(d) Other Current Liabilities		-	
Total			**6.71**
II. Assets			
1 Non-Current Assets			**-**
(a) Property, Plant & Equipments and Intangible Asstes		-	
(i) Property, Plant & Equipments		-	
(il) Intangible Assets		-	
(b) Deferred Tax Assets (Net)		-	
(c) Long term Loans & Liabilities		-	
2 Current Assets			**6.71**
(a) Inventories		-	
(b) Trade receivables	5	4.71	
(c) Cash and Cash Equivalents	6	1.76	
(d) Short-Term Loans and Advances		-	
(e) Other Current Assets	7	0.24	
Total			**6.71**
Contingent Liabilities and Commitments			

The Notes referred to above form an integral part of the Balance Sheet.

As Per Our report of even date

For, G M C A & CO.
Chartered Accountants
FRN : 109850W

GMCA & CO. 101, PARISHRAM MITHAKHALI NAVRANGPURA AHMEDABAD FRN 109850W CHARTERED ACCOUNTANTS

CA Amin G. Shaikh
Partner
Membership No. 108894
UDIN 25108894BMKOQJ8134
Place: Sangli **Date: 18/06/2025**

For and on behalf of the Board of Directors

AGRIPIVOT VENTURES PRIVATE LIMITED MIRAJ

Yogesh Laxman Rajhan	**Ninad Anand Yedurkar**
Director	**Director**
DIN: 9408693	**DIN: 05266899**

AGRIPIVOT VENTURES PRIVATE LIMITED
(CIN:U46209PN2024PTC232911)
SANGLI, Sangli H.O,Sangli, SANGLI, 416416,Maharashtra, INDIA
Statement of Profit and Loss for the year ended 31-Mar-2025

Rs. In Lakhs

Particular	Note No.	as at 31-Mar-2025
I Revenue from Operations	8	4.71
II Other Income		-
III Total Income (I + II)		**4.71**
IV Expenses		
Purchases of Stock-in-Trade	9	4.71
Changes in Inventories		-
Employee Benefit Expenses		-
Finance Costs		-
Depreciation and Amortization Expenses		-
Other Expenses		-
TOTAL EXPENSES		4.71
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		0.01
VI Exceptional Items		-
VII Profit before Extraordinary Items and Tax		0.01
VIII Extraordinary Items		
IX Profit Before Tax		0.01
X Tax Expense		
Current Tax		-
Deferred Tax		-
XI Profit/(Loss) for the period from Continuing Operations(IX-X)		0.01
XII Profit/(Loss) from Discontinuing Operations		-
XIII Tax Expense of Discontinuing Operations		-
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-
XV Profit(Loss) for the Period(XI+XIV)		0.01
XVI Earnings per Equity Share		
-Basic		0.08
-Diluted		0.08

Additional Information

The Notes referred to above form an integral part of the Balance Sheet.

As Per Our report of even date

For,G M C A & CO.
Chartered Accountants
FRN :109850W

GMCA & CO.
101, PARISHRAM
MITHAKHALI
NAVRANGPURA
AHMEDABAD
FRN 109850W
CHARTERED ACCOUNTANTS

CA Amin G. Shaikh
Partner
Membership No.108894
UDIN: 25108894BMKOQJ8134

For and on behalf of the Board of Directors

AGRIPIVOT VENTURES PRIVATE LIMITED
MIRAJ

Yogesh Laxman Rajhans
Director
DIN: 9408693

Ninad Anand Yedurkar
Director
DIN: 05266899

Place:Sangli
Date: 18-06-2025

AGRIPIVOT VENTURES PRIVATE LIMITED
(CIN:U46209PN2024PTC232911)

Cashflow Statement for the year ended on 31st March, 2025

Rs. In Lakh

	Particulars		2024-25
A	**Cash flow from Operating Activities**		-
	Net Profit Before Tax		0.01
	Adjustments for:		
	Add	Depreciation	-
	Add	Interest Expenses	-
	Less	Interest on FD & Other financing Income	-
	Operating Profit / (Loss) before Working Capital Changes		0.01
	Adjustments for:		
	Increase/(Decrease) in Short Term Provisions		-
	(Increase)/Decrease in inventories		-
	(Increase)/Decrease in Trade Receivables		(4.71)
	(Increase)/Decrease in Other Current Aseets		(0.25)
	(Increase)/Decrease in Other Current Liabilities		-
	Increase/(Decrease) in Trade Payables		4.71
	Cashflow generated from Operating Activities		
	Income Tax Paid (Net of Refund)		-
	Net Cashflow generated from Operating Activities A		(0.24)
B	**Cash flow from Investment Activities**		
	Purchase of Fixed Assets		-
	Sale of Assets		-
	Interest on FD & Other financing Income		-
	Net Cashflow generated from Investments Activities B		-
C	**Cash flow from Financiang Activities**		
	Repayment of Long term Borrowings		-
	Proceed from Issue of Shares		1.00
	(Repayment)/Receipt of Short Term Borrowings		1.00
	Receipt/(Repayment) of Long Term Investments		-
	Interest & Finance Charges		-
	Net Cashflow generated from Financing Activities C		2.00
	Net Change in Cash & Cash Equivalents (A+B+C)		1.76
	Opening Cash & Cash Equivalents		-
	Closing Cash & Cash Equivalents		1.76

For, G M C A & Co.
Chartered Accountants

GMCA & CO. 101, PARISHRAM MITHAKHALI NAVRANGPURA AHMEDABAD FRN 109850W CHARTERED ACCOUNTANTS

CA Amin G Shaikh
Partner
Membership No. 108894
UDIN: 25108894BMKOQJ8134
Place: Sangli
Date: 18-06-2025

For and on behalf of the Board of Directors

AGRIPIVOT VENTURES PRIVATE LIMITED MIRAJ

Ninad Anand Yedurkar
Director
DIN : 05266899

Yogesh Laxman Rajhans
Director
DIN : 09408693

AGRIPIVOT VENTURES PRIVATE LIMITED
(CIN:U46209PN2024PTC232911)

Notes to and forming part of Balance Sheet as at 31-Mar-2025

Note No : 1

Share Capital

Rs. In Lakhs

Particulars	As at 31-Mar-2025	
	Number	Amount
Authorised Share Capital		
Equity Shares of Rs 10.00 each	10,000.00	1.00
Total	**10,000.00**	**1.00**
Issued Share Capital		
Equity Shares of Rs 10.00 each	10,000.00	1.00
Total	**10,000.00**	**1.00**
Subscribed and fully paid		
Equity Shares of Rs 10.00 each	10,000.00	1.00
Total	**10,000.00**	**1.00**
Grand Total	**10,000.00**	**1.00**

Reconciliation of Share Capital

Rs. In Lakhs

Particulars	As at 31-Mar-2025	
	No. of Shares	Amount
Equity Shares		
(Face Value Rs. 10.00)		
Shares Outstanding at the Beginning of the Year	-	-
Shares issued during the year	10,000.00	1.00
Shares cancelled during the year	-	-
Shares Outstanding at the End of the Year	**10,000.00**	**1.00**

Share Holders Holding More than 5% Share

Name of the Share Holders	As at 31-Mar-2025	
	No. of Shares	% of Holding
Yogesh Laxman Rajhans	1.00	0.01
TBI Corn Limited	9,999.00	99.99

Name of Promoters/Promoter Group	Category	As At 31st March, 2025	
		No. of Shares	% of Shareholding
Yogesh Laxman Rajhans	Promoter	1.00	0.01
TBI Corn Limited	Promoter	9,999.00	99.99
Total		**10,000.00**	**100.00**

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AGRIPIVOT VENTURES PRIVATE LIMITED
(CIN:U46209PN2024PTC232911)
Notes to and forming part of Balance Sheet as at 31-Mar-2025

Note No - 2
Reserves and Surplus

Rs. In Lakhs

Particulars	As at 31-Mar-2025
Surplus	
Opening balance	-
(+) Net profit/(Net loss) for the Current Year	0.01
Closing balance	0.01
Grand Total	**0.01**

Note No - 3
Short-Term Borrowings

Rs. In Lakhs

Particulars	As at 31-Mar-2025
Unsecured Loan	
Loan From Related Parties	1.00
Grand Total	**1.00**

Note No - 4
Trade Payables

Rs. In Lakhs

Particulars	As at 31-Mar-2025
Dues to micro and small enterprises	-
Dues to Others	4.71
Grand Total	**4.71**

Trade Payable Ageing as at March 31, 2025

	Outstanding for following periods from due date of payment				
Particulars	Less than 1 Year	1-2 Year	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	4.71	-	-	-	4.71
Total	4.71	0.00	0.00	0.00	4.71

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No - 5

de Receivables

Particulars	Rs. In Lakhs As at 31-Mar-2025
utstanding for less than 6 months from the due date	
ecured, considered good	4.71
Outstanding for more than 6 months from the due date	
Secured, considered good	
Grand Total	4.71

Trade Receivable Ageing as at March 31, 2025

Particulars	Outstanding for following periods from the date of transaction Less than 6 months	6 months -1 year	O/S for 1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivable- considered good	4.71	-	-	-	-	4.71
Undisputed Trade Receivable- considered doubtful	-	-	-	-	-	-
Undisputed Trade Receivable- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivable- considered doubtful	-	-	-	-	-	-
Total	4.71	-	-	-	-	4.71

Note No - 6

Cash and Cash Equivalents

Particulars	Rs. In Lakhs As at 31-Mar-2025
Balances with banks	0.76
Cash on hand	1.00
Grand Total	1.76

Note No - 7

Other Current Assets

Particulars	Rs. In Lakhs As at 31-Mar-2025
Preliminary Expenses	0.24
Grand Total	0.24

Note No - 8

Revenue from Operations

Particulars	Rs. In Lakhs As at 31-Mar-2025
Sale of Valves	4.71
others	-
Grand Total	4.71

Note No - 9

Purchase of Stock in Trade

Particulars	Rs. In Lakhs As at 31-Mar-2025
Purchase of Goods	4.71
Grand Total	4.71

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AGRIPIVOT VENTURES PRIVATE LIMITED

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FROMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025.

NOTES FORMING PART OF THE ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES adopted by the Company in the preparation and presentation of the Accounts: -

a) BASIS OF PREPARATION OF FINANCIAL STATEMENT

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and materially comply with the mandatory accounting standards issued by the ICAI and Provision of the Companies Act'2013.

b) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Examples of such estimates include estimate of cost expected to be incurred to complete performance under composite arrangements, income taxes, provision for warranty, employment retirement benefit plans, provision for doubtful debts and estimated useful life of the fixed assets. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the period in which such revisions are made.

c) REVENUE RECOGNITION

i) All expenses and income to the extent considered payable and recoverable respectively, unless specifically stated to be otherwise, accounted for on an accrual basis.

d) EARNING PER SHARE

The company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 prescribed under The Companies Accounting Standards Rules, 2006. The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares are outstanding at the end of the year.

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e) Related party disclosures, as required by Accounting Standard 18 – "Related Parties Disclosure" are given as under:

(i) Enterprises in which key Management Personnel & their relatives have significant influence:

(a) Key Managerial Personnel:

1. **Yogesh Laxman Rajhans**
2. **Ninad Anand Yedurkar**

(b) Enterprises in which Key Managerial Personnel have Significant Influence:

1. **TBI Foundation**
2. **Dhar Venture Pvt Ltd**
3. **TBI Corn Ltd**
4. **Revita Starch Pvt Ltd**
5. **TBI Maize Processors Pvt Ltd**

(i) (a) Transaction with Related Party:

(in'Lakhs)

Sr No.	Party Name	Particulars	2024-25
1	**TBI Corn Ltd**	**Opening Balance**	**Nil**
		Loan Accepted	**1.00**
		Loan Repay	**Nil**
		Closing Balance	**1.00**

(B) NOTES ON ACCOUNTS: -

1. The schedules referred to in the Balance sheet and Profit and Loss Account form an integral part of accounts.

2. The company has prepared its account on going concern basis.

3. In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business, except unless stated otherwise. The provision for all the known liabilities is adequate and not in excess of the amount considered reasonably necessary.

4. Balance of Debtors, Creditors and advances have been taken as per books, are subject to reconciliation/confirmation and consequential adjustment, if any.

5. The Company has a partly owned subsidiary, Dhar Ventures Private Limited, incorporated on 3rd March 2025. The said subsidiary commenced its business operations subsequent to the balance sheet date of 31st March 2025. In accordance with Accounting Standard (AS) 21 – Consolidated Financial Statements, consolidation is required only in respect of subsidiaries that are in existence and operational during the reporting period. Accordingly, no consolidated financial statements have been prepared for the year ended 31st March 2025.

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6. Balance of secured and unsecured lenders have been taken as per books, are subject to reconciliation/confirmation pending settlements with respective lender.

7. Previous year's figures have been taken as per Last Audited Figures by the previous auditor and have been regrouped wherever necessary to confirm to this year's classification.

FOR G M C A & CO
CHARTERED ACCOUNTANTS
FRN 109850W

CA Amin G. Shaikh
PARTNER
Membership No 108894
UDIN: 25108894BMKOQJ8134

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AHMEDABAD
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CHARTERED ACCOUNTANTS

PLACE: AHMEDABAD
DATE: 18/06/2025.

For and on behalf of the Board
AGRIPIVOT VENTURES PRIVATE LIMITED

AGRIPIVOT VENTURES PRIVATE LIMITED
MIRAJ

NINAD ANAND YEDURKAR
DIRECTOR
DIN: 05266899

YOGESH LAXMAN RAJHANS
DIRECTOR
DIN: 09408693

PLACE: SANGLI
DATE: 18/06/2025